

# Financial Aid Information for Graduate Students

Loan Type	Loan Specifics	Origination Fee & Interest Rate	How to Apply Annually <small>*Priority Deadline to Apply is July 15</small>
<b>Federal Direct Unsubsidized Loan</b>	Up to \$20,500 unsubsidized each academic year.  (\$138,500 direct loan aggregate limit)	1.062% upfront fee 4.3% interest rate	Two Steps: (1) FAFSA at <a href="https://fafsa.ed.gov">fafsa.ed.gov</a> (2) SAINT Student at <a href="https://bryanhealthcollege.edu/saint">bryanhealthcollege.edu/saint</a>
<b>Federal Grad PLUS Loan</b>	Supplemental Loan to cover tuition, fees, and cost of living.	4.236% upfront fee 5.3% interest rate	(1) First time borrowers complete a loan agreement for a PLUS Loan at <a href="https://studentloans.gov">studentloans.gov</a> (2) Previous PLUS borrowers email <a href="mailto:Maggie.Hackwith@bryanhealth.org">Maggie.Hackwith@bryanhealth.org</a> with amount requested for the full school year.
<b>Alternative Loans through private lenders</b>	Can be beneficial to have “sponsor” co-sign (i.e. parent or spouse). Interest rate will depend on borrower’s credit history.	No upfront fees Typically 4.5-13%	<a href="https://bryanhealthcollege.edu/financialaid/alternative-student-loans">bryanhealthcollege.edu/financialaid/alternative-student-loans</a>

- Interest starts accruing once the loan disburses to the school.
- Student loan interest is compounded daily. Your interest rate is divided by the number of days in the year, and you are charged each day based on the outstanding balance.
- Visit [www.bryanhealthcollege.edu/financialaid/alternative-student-loans](https://www.bryanhealthcollege.edu/financialaid/alternative-student-loans) to view the Monthly Accrued Interest Table and estimate your monthly repayment upon graduation.
- Loan payments are usually deferred while in school. BCHS reports to the Clearinghouse; most servicers verify your enrollment through this automated process.