

2020-21 Loan Interest Rates

Loan Type	Interest Rate	Origination Fees	How to Apply
Direct Subsidized & Unsubsidized Loans for Undergraduate Students (*Preferred Loan Type)	2.75%	1.062%	bryanhealthcollege.edu/saint
Additional Option 1: Direct PLUS Loans for Parents (To cover the gap of tuition and fees owed – or to borrow for living expenses.)	5.3%	4.236%	studentloans.gov
Additional Option 2: Alternative Loans through a Private Lender (Can be in student, parent or sponsor name. Disbursement amounts can be tailored to fit student's enrollment schedule.)	Varies (typically 4.5-13%)	None	bryanhealthcollege.edu/financialaid/alternative-student-loans

*Established credit not needed
*No payment due immediately

*Variety of repayment options
*Reported to credit bureau while in school as "open/in good standing"

*One-time six-month grace period